

Ms. Stafford also stated that she is currently working on a committee appointment form. This will go into faculty files when it is complete, to give us an accurate idea of our terms and to be there for promotion and tenure activities.

Due to questions at the last Faculty Assembly meeting, the mini-grant guidelines will be posted on the UNM-Gallup website. Ms. Stafford will speak with the CFO, Robert Griego, about the mini-grant appointments and memberships, and also attempt to clarify the same information with Dean Primozić for the FPDC committee.

Ms. Stafford moved on to an update of electronic elections. She has contacted the University

campus does not have a Developmental Studies program. Faculty began to ask questions, starting with J-term and how it would fit around faculty developmental week. Dean Primožic answered that we would have to work it out so students eqwf pøtake too many courses during

The next question concerned the performance funding model and whether it would see any increases. Dr. Malm explained that Dr. Sylvia Andrew had convened a special meeting. The current secretary of Higher Education is in favor of strict regulations. We have seven performance measures that will see us rewarded with a 2% stake if we get all those measures right. We only receive 98% of our funding outright

students. He is currently looking into adding new positions if our budget permits it, and if so, these positions may be added in the spring. We have received some good news recently, in that the state economy does look better, and 85% of our budget is secure, but student employment comes out of the other 15%.

Mr. Griego told the Assembly that the business operations section of UNM-I ~~cmw~~ website has reports that will answer some budget questions, and that also include summaries of current funds. They are divided up by month, with the report for August (Period 2) having been published.

Mr. Griego then discussed our funding formula, the majority of which is steady. There are some criteria that we do not meet as well as because we do not, for example, have many Hispanic students. We have a good amount of money in reserves, as Mr. Griego has reported. Our net available reserves are approximately \$6.9 million. Of this, \$1.8 million has been committed to scholarship money, 5% allocated for emergencies due to the state mandating it, and \$542 265.73 reW*~~h~~BT453.79 478.42 265.73 reW*~~h~~BTF1

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state will develop a grid so that students will be able to look at transfer credits and program requirements at other schools. This will, however, apply only to lower-level and core classes; upper-level ones in specialized programs will likely retain different numbers. When asked if the numbers are available, Dr. Mingus said they were not,

Budget Review Committee: The committee has proposed an agenda to Dr. Malm which can be found on the website. They met on the 7th of September to plan the agenda for the work session on the 14th. The biggest agenda items concerned the source of our funding. The funding formula is \$8 to \$9 million annually the base. The idea of tier funding is now a historical rather than a current formula. While the share of funding tied to performance measures is 2%, our share is .85 perhaps \$40,000. Our revenue streams are state appropriations, tuition money, auxiliaries, and approximately \$1 million from the campus bookstore.

The funding money does have very strict criteria for funding for student services and academic support funding earmarked funding that becomes discretionary when it arrives on campus. There are no checks or balances on where money is moved, but this is legal.

Our reserves generate 3% interest. Only the interest can go into the general income stream. There do not seem to be any restrictions on its use. The advisory board, which needs to okay any allocation from the reserves, wants to save that money for a rainy day. However, there does not seem to be a formal, written policy on saving this money. If necessary, X% of dollars that goes into instruction can be transferred into another category.

Faculty members asked about the decision-making process that is, how UNM-Gallup decides how much money each division, for example, receives. The BRC explained that there is not a single clear process. The administration does report on how money is spent, and the policies are rigid and the reporting system is tight. If we look at the distribution of monies, 49% goes to instruction.

Faculty Committee on Student Affairs: No new business.

Curricula Committee: This committee had nothing further to report.

Library Committee: The next meeting for this committee will be on Friday, Oct8.42ber

Attachment: Strategic Plan Document

UNM-Gallup Strategic Plan (*Working Draft*)

THEME 1- Student Achievement

-OBJECTIVE 1- Improve Overall Educational Quality

-TARGET 1-

-TARGET 2-

-OBJECTIVE 2- Enrollment Management:
Improving Retention, Persistence and Completion Rates

-OBJECTIVE 3- College Level Readiness

Faculty & Staff Retention and Enrichment

Fiscal Responsibility and Shared Governance

Cultural Vibrancy and Community Engagement